

PRESS RELEASE

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ELECTRONIC APPRAISER ASSISTS OVER 200,000 RESIDENTIAL HOMEOWNERS IN IDENTIFYING HOME VALUE

Internet savvy homeowners find value in EA's Automated Valuation Model (AVM)

BOCA RATON, FL – June 01, 2005 – Electronic Appraiser (EA) today announced that at the close of May, the company has provided over 200,000 home valuations to consumers via its consumer facing AVM portal. EA has seen a XX% growth month by month and expects the trend to continue towards widespread use. Consumers, typically a complicated market to service, have created significant volume for the company and positions EA as a leader in the delivery and marketing of valuation products.

Offering a viable alternative to full appraisal, drive by inspection, broker price option and desktop review, EA provides consumers with valuable information for use in FSBO, refinancing, or simply as an early indication of what a specific property's value is. Compared to the weeks and hundreds of dollars it takes to use traditional means, Internet savvy consumers are finding measurable value in the \$29.99 price tag and instant access that automated valuation models offer. On the back-end, EA captures the data submitted by the consumer, resulting in valuable leads pushed out to lenders, brokers or Realtors looking to reach qualified prospects in their communities.

"Many providers are solely focusing on larger lenders to drive volume through their AVM platforms," said Gregory Sullivan, president and CEO of Electronic Appraiser. "We focus on this channel as well, but we've found that through our strategic partnerships and marketing we can be successful in capturing enough singular transactions to make consumers a viable vertical."

"We're doing something that is different than most," said Rudy De La Garza, Jr., vice president of marketing and business development for the company. "We look at the AVM as more than a valuation tool. It's a way to proactively reach out and market services tailored to the consumers needs. Today's market is very competitive in capturing the customers wallet-share, the more information you have, the better opportunity to offer products and services."

About Electronic Appraiser

Florida-based valuation technology provider Electronic Appraiser, Inc. features PhotoCheck, an electronic property photo combined with an automated valuation model (AVM) in an easy-to-read report, and AVMLink, which provides access to several leading property data repositories through a convenient, single interface. The company offers traditional AVMs and/or PhotoCheck, depending on the lender's appraisal need. For more information, write to Electronic Appraiser, 2200 North Federal Highway, Suite 203, Boca Raton, Florida 33431; call 561-338-1890 or 800-570-3767 or visit us on the web at www.electronicappraiser.com.

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